

***Adopted Budget
Fiscal Year 2018***

***Dupree Lakes Community
Development District***

August 21, 2017



**Dupree Lakes
Community Development District**

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Dupree Lakes

Community Development District

Description	FY2017 Adopted Budget	Actual thru 7/31/2017	Projected Next 2 Months	Total Projected at 9/30/2017	FY2018 Adopted Budget
Revenues					
Maintenance Assessments	\$792,866	\$794,538	\$0	\$794,538	\$792,866
Interest Income	\$0	\$4,103	\$1,500	\$5,603	\$3,500
Clubhouse Rental	\$0	\$4,500	\$500	\$5,000	\$5,000
Assigned Fund Balance	\$212,193	\$379,772	\$0	\$379,772	\$66,401
Total Revenues	\$1,005,060	\$1,182,913	\$2,000	\$1,184,913	\$867,767
Expenditures					
Administrative					
Supervisors Fees	\$12,000	\$9,800	\$3,000	\$12,800	\$12,000
FICA Taxes	\$918	\$750	\$230	\$979	\$918
Engineering	\$7,500	\$5,091	\$2,409	\$7,500	\$7,500
Arbitrage	\$1,500	\$600	\$0	\$600	\$600
Assessment Roll	\$5,150	\$5,150	\$0	\$5,150	\$5,150
Attorney	\$30,000	\$20,494	\$9,506	\$30,000	\$30,000
Trustee Fees	\$5,000	\$3,771	\$0	\$3,771	\$4,000
Annual Audit	\$3,900	\$3,723	\$0	\$3,723	\$3,800
Management Fees	\$61,500	\$46,125	\$15,375	\$61,500	\$61,500
Telephone	\$500	\$165	\$335	\$500	\$500
Postage	\$2,000	\$1,961	\$339	\$2,300	\$2,300
Printing and Binding	\$2,250	\$1,272	\$853	\$2,125	\$2,250
Insurance	\$6,433	\$5,965	\$0	\$5,965	\$6,562
Legal Advertising	\$2,500	\$286	\$350	\$636	\$1,500
Other Current Charges	\$200	\$637	\$100	\$737	\$1,000
Office Supplies	\$350	\$519	\$60	\$579	\$1,000
Property Taxes	\$1,000	\$1,493	\$0	\$1,493	\$1,500
Website Compliance	\$500	\$375	\$83	\$458	\$0
Website Development	\$0	\$975	\$1,275	\$2,250	\$1,200
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Administrative Expenses	\$143,376	\$109,327	\$33,916	\$143,242	\$143,455
Field					
Security	\$27,000	\$19,800	\$6,600	\$26,400	\$27,000
Electric	\$13,500	\$12,048	\$2,641	\$14,688	\$16,157
Street Lighting	\$155,500	\$127,743	\$25,051	\$152,794	\$155,500
Water	\$5,500	\$4,997	\$750	\$5,747	\$6,322
Solid Waste Assessment	\$1,000	\$893	\$0	\$893	\$1,000
Landscape Maintenance	\$200,000	\$162,390	\$29,827	\$192,217	\$200,000
Open Areas/Conservation Maintenance	\$5,000	\$850	\$0	\$850	\$5,000
Landscape Contingency	\$23,200	\$6,465	\$180	\$6,645	\$15,000
Infill-plants Replacement	\$10,000	\$0	\$0	\$0	\$5,000
Annuals	\$9,900	\$7,812	\$2,088	\$9,900	\$9,900
Mulching	\$20,000	\$0	\$0	\$0	\$10,000
Landscape Replacement	\$6,500	\$0	\$0	\$0	\$6,500
Irrigation Repairs & Maintenance	\$10,000	\$11,626	\$0	\$11,626	\$12,000
Entry & Walls Maintenance	\$12,000	\$0	\$2,000	\$2,000	\$12,000
Pressure Cleaning	\$12,000	\$12,500	\$0	\$12,500	\$12,000
Mitigation Monitoring	\$7,500	\$2,550	\$850	\$3,400	\$7,500
Aquatic Control	\$14,000	\$8,290	\$1,658	\$9,948	\$9,948
Lake Bank Maintenance	\$5,000	\$445	\$1,255	\$1,700	\$5,000
Well/Pump Repairs & Maintenance	\$1,500	\$0	\$0	\$0	\$1,500
Monument/Streetlight/Decorative Light	\$7,500	\$5,747	\$1,753	\$7,500	\$7,500
Sidewalk Repair & Maintenance	\$1,500	\$0	\$0	\$0	\$1,500
Holiday Decorations	\$4,000	\$0	\$0	\$0	\$5,000
Transfer to Capital Reserves	\$30,000	\$0	\$0	\$0	\$0
Field Expenses	\$582,100	\$384,157	\$74,652	\$458,809	\$531,327

Dupree Lakes

Community Development District

Description	FY2017 Adopted Budget	Actual thru 7/31/2017	Projected Next 2 Months	Total Projected at 9/30/2017	FY2018 Adopted Budget
CLUBHOUSE					
Facility Management	\$65,000	\$34,194	\$17,097	\$51,291	\$51,291
Facility Attendants	\$15,000	\$9,641	\$4,820	\$14,461	\$14,461
Facility Maintenance	\$20,000	\$19,657	\$9,427	\$29,084	\$28,280
Phone/Fax/Internet	\$5,000	\$4,292	\$885	\$5,177	\$5,100
Porter Services	\$16,700	\$12,525	\$4,175	\$16,700	\$16,700
Refuse Service	\$850	\$700	\$140	\$840	\$850
Property Insurance	\$12,570	\$13,664	\$0	\$13,664	\$13,168
Pool/Water Park Maintenance	\$22,000	\$7,425	\$1,470	\$8,895	\$8,820
P/WP/F Repairs	\$6,000	\$5,606	\$0	\$5,606	\$6,000
Clubhouse Furniture Repairs/Replaceme	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Pool Furniture Repairs/Replacement	\$1,000	\$408	\$0	\$408	\$1,000
Athletic/Park/Court/Field Maintenance	\$5,000	\$2,806	\$0	\$2,806	\$5,000
Pest Control	\$890	\$800	\$90	\$890	\$890
Contingency	\$15,000	\$2,450	\$3,000	\$5,450	\$5,000
Employee Reimbursables	\$2,500	\$0	\$0	\$0	\$2,500
Special Events	\$15,000	\$8,163	\$6,837	\$15,000	\$15,000
Operating Supplies	\$12,500	\$3,255	\$3,000	\$6,255	\$12,500
Holiday Decorations	\$1,000	\$214	\$0	\$214	\$0
Clubhouse Wear and Tear	\$3,550	\$10	\$4,990	\$5,000	\$5,000
Dues/Licenses/Permits	\$425	\$425	\$0	\$425	\$425
Reserves	\$58,599	\$0	\$0	\$0	\$0
Clubhouse Expenses	\$279,584	\$126,235	\$56,932	\$183,167	\$192,985
DEFERRED COSTS					
Capital Outlay	\$0	\$1,950	\$0	\$1,950	\$0
Deferred Costs	\$0	\$1,950	\$0	\$1,950	\$0
OTHER SOURCES/(USES)					
Interfund Transfer In/(Out)	\$0	(\$84,781)	\$0	(\$84,781)	\$0
Other Sources/(Uses)	\$0	(\$84,781)	\$0	(\$84,781)	\$0
TOTAL EXPENSES	\$1,005,060	\$706,450	\$165,499	\$871,949	\$867,767
Unassigned Fund Balance	\$0	\$476,463	(\$163,499)	\$312,964	\$0

2018					
Type of Property	Units	Per Unit		TOTAL Net	TOTAL Gross
		Net O&M	Gross O&M		
55' Single Family	465	\$1,132.32	\$1,204.60	\$526,528.80	\$560,139.00
65' Single Family	199	\$1,338.38	\$1,423.81	\$266,337.62	\$283,338.19
				\$792,866.42	\$843,477.19

Dupree Lakes
Community Development District
GENERAL FUND BUDGET

REVENUES:

Maintenance Assessments

The District will assess the platted lots within the District to fund a portion of the District's operating budget for the fiscal year.

Interest Income

The District will have all excess funds invested with the State Board of Administration. The amount is based on the estimated average balance of funds available during the fiscal year.

Club House Rental

Represents miscellaneous income received for rental of the club house.

EXPENDITURES:

Administrative:

Supervisor Fees/FICA

The District anticipates 12 meetings per year with all five board members in attendance and each receiving \$200.00 per meeting plus payroll taxes.

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, and various projects assigned as directed by the board of supervisors.

Arbitrage

The District is required to have an annual arbitrage rebate calculation prepared for the Series 2015 Capital Improvement Revenue and Refunding Bonds. The District will contract with an independent CPA firm to perform this calculation.

Assessment Roll

Governmental Management Services serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, agreements, etc.

Annual Audit

The District is required by Florida Statute to arrange for an annual audit of its financial records by an independent certified public accounting firm.

Trustee

The District's Series 2015, Capital Improvement Revenue and Refunding Bonds are held by a Trustee with US Bank, N.A. The amount represents the fee for the administration of the District's bond issue.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Dupree Lakes

Community Development District

GENERAL FUND BUDGET

Telephone

Telephone for agenda calls and monthly meetings.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Egis Insurance Advisors based on the following:

Description	Admin Amount	Field Amount	Annual Amount
General Liability/Auto	\$ 3,757	\$ -	\$ 3,757
POL/EPLI	\$ 2,805	\$ -	\$ 2,805
Property	\$ -	\$ 13,168	\$ 13,168
Total	\$ 6,562	\$ 13,168	\$ 19,730

Printing & Binding

This category includes expenses relating to the printing and binding of agenda packages for board meetings, accounts payable checks, stationary, envelopes, photocopies, etc.

Legal Advertising

The District is required to advertise various notices for board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by V Global Tech and updated monthly.

Office Supplies

Miscellaneous office supplies.

Property Taxes

Represents Calendar Year 2015 property taxes for county storm water.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175

Field

Security

The District currently has an agreement with Envera to provide alarms and video monitoring based on the following:

Vendor	Monthly Amount	Annual Amount
Envera	\$ 2,200	\$ 26,400
Contingency		\$ 600
Total		\$ 27,000

Dupree Lakes

Community Development District

GENERAL FUND BUDGET

Electric

The District has the following accounts with Duke Energy to provide electric for pond pumps, tennis court lighting and service to the Clubhouse.

Company	Account #	Location	Monthly Average	Yearly Average
Duke Energy	1930570390	1 Dupree Lakes Blvd, Retention Pond	\$20	\$240
Duke Energy	2229623485	6255 Dupree Lakes Blvd, Tennis Court	\$25	\$300
Duke Energy	5197321239	6255 Dupree Lakes Blvd, Clubhouse	\$1,200	\$14,400
Duke Energy	6573711409	5397 Dupree Lakes Blvd Sign	\$25	\$300
Contingency				\$917
Total for Utility Accounts				\$16,157

Street lighting

The District has the following accounts with Duke Energy to provide electric for street lighting and entry features within the District.

Company	Account #	Location	Monthly Average	Yearly Average
Duke Energy	2065281194	6255 Dupree Lakes Blvd, Lite	\$221	\$2,650
Duke Energy	2540373575	5451 Dupree Lakes Blvd, Lite	\$8	\$90
Duke Energy	2627330430	22572 Queenann Lace Way, Lite	\$18	\$210
Duke Energy	2627362022	22545 Queenann Lace Way, Lite	\$19	\$228
Duke Energy	3642449306	22413 Corinader Way, Entry Lighting	\$26	\$306
Duke Energy	3969477471	5527 Dupree Lakes Blvd, Lite	\$7	\$89
Duke Energy	6083334530	000 Dupree Lakes Blvd, Lite	\$11,968	\$143,616
Duke Energy	6707129526	22855 Wood Violet Ct, Lite	\$14	\$168
Duke Energy	7027196315	6200 Dainty Bess Ct, Lite	\$18	\$220
Duke Energy	7569933096	6220 Everlasting Place, Entry	\$16	\$192
Duke Energy	7670083063	6320 Dupree Lakes Blvd, Entry	\$33	\$391
Duke Energy	9652088384	22351 Coriander Way	\$27	\$325
Contingency				\$7,014
Total for Utility Accounts				\$155,500

Water

The Districts the following accounts with Pasco County Utilities to provide water to the District.

Company	Account #	Location	Monthly Average	Yearly Average
Pasco County Utilities	0011080	(IRRG) Dupree Lakes Blvd	\$ -	\$ -
Pasco County Utilities	0387335	(IRRG) Dupree Lakes Blvd	\$ 10	\$ 120
Pasco County Utilities	0919260	(IRRG) Wood Violet Ct	\$ -	\$ -
Pasco County Utilities	0387330	(Clubhouse) Dupree Lakes Blvd	\$ 350	\$ 4,200
Pasco County Utilities	0387355	(IRRG) Shasta Daisy	\$ 10	\$ 120
Pasco County Utilities	0387360	(IRRG) Dittany Ct	\$ 10	\$ 120
Pasco County Utilities	0387340	(IRRG) Tirgerflower Ct	\$ 10	\$ 120
Pasco County Utilities	0387345	(IRRG) Everlasting Ln	\$ 10	\$ 120
Pasco County Utilities	0387350	(IRRG) Dainty Bess Ct	\$ 10	\$ 120
Contingency				\$ 1,402
Total for Utility Accounts				\$ 6,322

Dupree Lakes

Community Development District

GENERAL FUND BUDGET

Solid Waste Assessment

Annual fee of \$893 paid the Pasco County Board of County Commissioners.

Landscape Maintenance

This represents landscape maintenance of all District property, to include mowing, weeding, trimming, pruning, fertilizing etc. The District is contracted with ValleyCrest Landscape based on the following:

Vendor	Monthly Amount	Annual Amount
ValleyCrest Landscape	\$ 14,913	\$ 178,961
Contengincy		\$ 21,039
Total		\$ 200,000

Infill Plant Replacement

Replacement of mature, dead or spacing in existing planting material.

Annuals

Installation of Annuals plants as required by Board.

Mulching

Yearly installation of mulch material including labor. Install area is Dupree Lakes Blvd median and development wall area.

Landscape Replacement

Represents the cost of sod and tree material

Irrigation Repairs & Maintenance

Represents the costs associated with the Irrigation system within the District.

Entry & Walls Maintenance

Represents labor and materials for the upkeep of the Entry features and walls of the District.

Pressure Cleaning

Cleaning of Dupree Lakes Blvd. to include sidewalks, curb and gutter by Phase.

Mitigation Monitoring

Represents the monitoring of wet lands and mitigation area as required by SFWMD.

Aquatic Control

The District has contracted with Applied Aquatic Management for monthly aquatic plant management District ponds based on the following:

Vendor	Monthly Amount	Annual Amount
Applied Aquatic Management	\$ 829	\$ 9,948
Total		\$ 9,948

Lake Bank Maintenance

Represents the Cleaning out of weirs and over growth to wet lands, and the cost of maintaining the banks of District lakes.

Well/Pump Repairs & Maintenance

Represents the costs associated with the maintenance of the District wells and pumps.

Dupree Lakes

Community Development District

GENERAL FUND BUDGET

Monuments/Streetlight/Decorative Light

Represents the costs of maintaining the District monument lights, to include replacement bulbs, paint and cleaning of streetlights and entry features.

Sidewalk Repair & Maintenance

Represents contingency cost of sidewalk repairs

Holiday Decorations

Represents the estimated cost of holiday decorations throughout the District.

Reserves

This Reserve funding is for the capital repairs and replacements for the Districts assets which are utilized by the residing landowners.

CLUBHOUSE

Facility Management

The District is currently contracted with Vesta Property Services to oversee the day to day operations of the Amenity Center based on the following:

Vendor	Monthly Amount	Annual Amount
Vesta Property Services	\$ 4,274	\$ 51,291
Total		\$ 51,291

Facility Attendants

The District is currently contracted with Vesta Property Services for the staffing of the Amenity Center attendants based on the following:

Vendor	Monthly Amount	Annual Amount
Vesta Property Services	\$ 1,205	\$ 14,461
Total		\$ 14,461

Facility Maintenance

The District is currently contracted with Vesta Property Services for the janitorial services of the Amenity Center based on the following:

Vendor	Monthly Amount	Annual Amount
Vesta Property Services	\$ 2,357	\$ 28,280
Total		\$ 28,280

Phone/Fax/Internet

Represents communications cost of service to the Amenity Center provided by Frontier Communications.

Dupree Lakes
Community Development District
GENERAL FUND BUDGET

Porter Services

Monthly cost for monthly maintenance of amenity buildings, fencing, gates and associated serviceable products.

Refuse Service

Represents weekly refuse removal service provided by Waste Management of Pasco County based on the following:

Vendor	Monthly Amount	Annual Amount
Waste Management of Pasco	\$ 70	\$ 840
Contingency		\$ 10
Total		\$ 850

Property Insurance

The District's Property policy is with Egis Insurance Advisors based on the following:

Description	Admin Amount	Field Amount	Annual Amount
General Liability/Auto	\$ 3,757	\$ -	\$ 3,757
POL/EPLI	\$ 2,805	\$ -	\$ 2,805
Property	\$ -	\$ 13,168	\$ 13,168
Total	\$ 6,562	\$ 13,168	\$ 19,730

Pool/Water Park Maintenance

Represents the monthly maintenance of the swimming pool at the clubhouse. The District is contracted with Suncoast Pool Service based on the following:

Vendor	Monthly Amount	Annual Amount
Suncoast Pool Service	\$ 735	\$ 8,820
Total		\$ 8,820

Pool/Water Park/Repairs

Monthly/Yearly maintenance including replacement of pumps, filters, panels, computer board and kid water features.

Clubhouse Furniture Repairs/Maintenance

Represents costs associated with maintain the furniture in the Clubhouse.

Pool Furniture Repairs & Replacement

Represents costs associated with maintain the furniture at the Pool.

Athletic Park/Court/Field Maintenance

Represents costs associated with miscellaneous maintenance at the Park and Courts.

Dupree Lakes
Community Development District
GENERAL FUND BUDGET

Pest Control

Tropicare Termite and Pest Control for bugs, mosquitos and rodent control based on the following:

Vendor	Monthly Amount	Annual Amount
Tropicare Termite and Pest	\$ 74	\$ 890
Total		\$ 890

Contingency

Represents any expenses not included in the other categories.

Employee Reimbursable

Represents any repayments to an employee for an expense incurred throughout the Fiscal Year.

Special Events

This item represents the estimated cost for the District to host any special events for the community throughout the Fiscal Year.

Operating Supplies

Represents the cost of any miscellaneous supplies, ie, cleaning supplies, clubhouse supplies.

Holiday Decorations

Represents holiday decorations around the Clubhouse.

Clubhouse Wear and Tear

Represents any unforeseen expenses for maintenance to the Clubhouse due to traditional wear and tear.

Dues/Licenses/Permit

The District pays the Florida Department of Health for inspection of and the administration needed to issue operating permits for District owned and maintained pools.

Reserves

Funds allocated annually to insure available cash for ongoing operations of the District and for major repair or replacement of capital items. Some capital items include, but are not limited to, Clubhouse repair, roof repair and replacement, building repairs and new A/C units.

Dupree Lakes

Community Development District

Capital Reserve Fund

<u>Description</u>	<u>FY2017 Adopted Budget</u>	<u>Actual thru 7/31/2017</u>	<u>Projected Next 2 Months</u>	<u>Total Projected at 9/30/2017</u>	<u>FY2018 Adopted Budget</u>
Revenues:					
Interest Earned	\$0	\$503	\$250	\$753	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$105,619
Total Revenues	\$0	\$503	\$250	\$753	\$105,619
Expenditures:					
Capital Reserve R&R	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Other Sources/(Uses):					
Interfund Transfer In/(Out)	\$0	\$104,866	\$0	\$104,866	\$0
Total Other	\$0	\$104,866	\$0	\$104,866	\$0
Excess Revenues (Expenditures)	\$0	\$105,369	\$250	\$105,619	\$105,619

Dupree Lakes

Community Development District

Debt Service Fund
Series 2015 Refunding Revenue Bonds

Description	FY2017 Adopted Budget	Actual thru 7/31/2017	Projected Next 2 Months	Total Projected at 9/30/2017	FY2018 Adopted Budget
Revenues:					
Assessments	\$449,282	\$450,202	\$0	\$450,202	\$449,282
Interest Earned	\$0	\$1,519	\$250	\$1,769	\$500
Carry Forward Surplus	\$117,341	\$131,054	\$0	\$131,054	\$114,783
Total Revenues	\$566,623	\$582,774	\$250	\$583,024	\$564,564
Expenditures:					
<i>Series 2015</i>					
Interest - 11/1	\$111,578	\$111,578	\$0	\$111,578	\$108,203
Interest - 5/1	\$111,578	\$111,578	\$0	\$111,578	\$108,203
Principal - 5/1	\$225,000	\$225,000	\$0	\$225,000	\$230,000
Total Expenditures	\$448,156	\$448,156	\$0	\$448,156	\$446,406
Other Sources/(Uses):					
Interfund Transfer Out	\$0	(\$20,085)	\$0	(\$20,085)	(\$4,590)
Total Other	\$0	(\$20,085)	\$0	(\$20,085)	(\$4,590)
Excess Revenues (Expenditures)	\$118,467	\$114,533	\$250	\$114,783	\$113,568

Debt Service Due 11/1/18 \$ 104,753.13

Type of Property	Series 2015 Bonds			TOTAL Net	TOTAL Gross
	Units	Net Per Unit	Gross Per Unit		
55' Single Family	465	\$648.85	\$690.27	\$301,715.25	\$320,973.67
65' Single Family	199	\$741.54	\$788.87	\$147,566.46	\$156,985.60
				\$449,281.71	\$477,959.27

Dupree Lakes
Community Development District

Amortization Schedule
Series 2015

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>	<u>YEARLY TOTAL</u>
1-Nov-15	\$ 6,835,000	\$ 136,577.33	\$ -	\$ 136,577.33	
1-May-16	\$ 6,835,000	\$ 114,878.13	\$ 220,000.00	\$ 334,878.13	
1-Nov-16	\$ 6,615,000	\$ 111,578.13	\$ -	\$ 111,578.13	\$ 446,456.25
1-May-17	\$ 6,615,000	\$ 111,578.13	\$ 225,000.00	\$ 336,578.13	
1-Nov-17	\$ 6,390,000	\$ 108,203.13	\$ -	\$ 108,203.13	\$ 444,781.25
1-May-18	\$ 6,390,000	\$ 108,203.13	\$ 230,000.00	\$ 338,203.13	
1-Nov-18	\$ 6,160,000	\$ 104,753.13	\$ -	\$ 104,753.13	\$ 442,956.25
1-May-19	\$ 6,160,000	\$ 104,753.13	\$ 240,000.00	\$ 344,753.13	
1-Nov-19	\$ 5,920,000	\$ 101,153.13	\$ -	\$ 101,153.13	\$ 445,906.25
1-May-20	\$ 5,920,000	\$ 101,153.13	\$ 245,000.00	\$ 346,153.13	
1-Nov-20	\$ 5,675,000	\$ 97,478.13	\$ -	\$ 97,478.13	\$ 443,631.25
1-May-21	\$ 5,675,000	\$ 97,478.13	\$ 255,000.00	\$ 352,478.13	
1-Nov-21	\$ 5,420,000	\$ 93,653.13	\$ -	\$ 93,653.13	\$ 446,131.25
1-May-22	\$ 5,420,000	\$ 93,653.13	\$ 260,000.00	\$ 353,653.13	
1-Nov-22	\$ 5,160,000	\$ 89,753.13	\$ -	\$ 89,753.13	\$ 443,406.25
1-May-23	\$ 5,160,000	\$ 89,753.13	\$ 270,000.00	\$ 359,753.13	
1-Nov-23	\$ 4,890,000	\$ 85,703.13	\$ -	\$ 85,703.13	\$ 445,456.25
1-May-24	\$ 4,890,000	\$ 85,703.13	\$ 275,000.00	\$ 360,703.13	
1-Nov-24	\$ 4,615,000	\$ 81,578.13	\$ -	\$ 81,578.13	\$ 442,281.25
1-May-25	\$ 4,615,000	\$ 81,578.13	\$ 290,000.00	\$ 371,578.13	
1-Nov-25	\$ 4,325,000	\$ 77,155.63	\$ -	\$ 77,155.63	\$ 448,733.75
1-May-26	\$ 4,325,000	\$ 77,155.63	\$ 295,000.00	\$ 372,155.63	
1-Nov-26	\$ 4,030,000	\$ 72,509.38	\$ -	\$ 72,509.38	\$ 444,665.00
1-May-27	\$ 4,030,000	\$ 72,509.38	\$ 305,000.00	\$ 377,509.38	
1-Nov-27	\$ 3,725,000	\$ 67,553.13	\$ -	\$ 67,553.13	\$ 445,062.50
1-May-28	\$ 3,725,000	\$ 67,553.13	\$ 315,000.00	\$ 382,553.13	
1-Nov-28	\$ 3,410,000	\$ 62,434.38	\$ -	\$ 62,434.38	\$ 444,987.50
1-May-29	\$ 3,410,000	\$ 62,434.38	\$ 325,000.00	\$ 387,434.38	
1-Nov-29	\$ 3,085,000	\$ 56,950.00	\$ -	\$ 56,950.00	\$ 444,384.38
1-May-30	\$ 3,085,000	\$ 56,950.00	\$ 340,000.00	\$ 396,950.00	
1-Nov-30	\$ 2,745,000	\$ 50,787.50	\$ -	\$ 50,787.50	\$ 447,737.50
1-May-31	\$ 2,745,000	\$ 50,787.50	\$ 350,000.00	\$ 400,787.50	
1-Nov-31	\$ 2,395,000	\$ 44,443.75	\$ -	\$ 44,443.75	\$ 445,231.25
1-May-32	\$ 2,395,000	\$ 44,443.75	\$ 365,000.00	\$ 409,443.75	
1-Nov-32	\$ 2,030,000	\$ 37,828.13	\$ -	\$ 37,828.13	\$ 447,271.88
1-May-33	\$ 2,030,000	\$ 37,828.13	\$ 375,000.00	\$ 412,828.13	
1-Nov-33	\$ 1,655,000	\$ 31,031.25	\$ -	\$ 31,031.25	\$ 443,859.38
1-May-34	\$ 1,655,000	\$ 31,031.25	\$ 390,000.00	\$ 421,031.25	
1-Nov-34	\$ 1,265,000	\$ 23,718.75	\$ -	\$ 23,718.75	\$ 444,750.00
1-May-35	\$ 1,265,000	\$ 23,718.75	\$ 405,000.00	\$ 428,718.75	
1-Nov-35	\$ 860,000	\$ 16,125.00	\$ -	\$ 16,125.00	\$ 444,843.75
1-May-36	\$ 860,000	\$ 16,125.00	\$ 425,000.00	\$ 441,125.00	
1-Nov-36	\$ 435,000	\$ 8,156.25	\$ -	\$ 8,156.25	\$ 449,281.25
1-May-37	\$ 435,000	\$ 8,156.25	\$ 435,000.00	\$ 443,156.25	
Total		\$ 3,096,547.95	\$ 6,835,000.00	\$ 9,931,547.95	\$ 9,351,814.38